

Loan Discharge Authority

 Please staple all relevant material together

Use this form to release all security properties and pay out your loan in full.

Please note: Delays in settlement may occur if all required fields are not completed.
If you have any queries completing this form please call 13 30 30.

Please print in CAPITAL LETTERS and place a cross in any applicable boxes.

Section A - Borrower details

Borrower 1 Borrower 2

Current correspondence address

Suburb State Postcode

Home phone number Mobile number Fax number

Residential address after settlement (if different)

Suburb State Postcode

Postal address after settlement

Suburb State Postcode

Section B - Property details (include details of the property/properties you are releasing)

Property address 1

Suburb State Postcode

Property address 2

Suburb State Postcode

Expected discharge settlement date* (Please use a new form for additional properties)

*See information overleaf.

Caution: If you have a fixed interest rate loan and choose to discharge before the fixed rate term expires, early repayment fees and break costs may apply.

Reason for Discharge Internal refinance External refinance to lender (name of lender)
 Sale of property Other (please specify)

Cross appropriate box below.

Full Discharge (Close all loan accounts and release all securities held).

Loan account number

Loan account number

Loan account number

Loan account number

If you require settlement on a specified date, your conveyancer/solicitor or other acting party will need to contact our representative, Perpetual, to book this in at least 10 business days prior to avoid delays. Contact details will be provided on receipt of this request.

If there are funds remaining after settlement, which bank account would you like credited with the excess?

Branch number (BSB)

Account number

Section C - Your solicitor/refinancier/conveyancer details (circle applicable)

Only complete this section if you are discharging through a solicitor, refinancier or conveyancer.

Name

Address

Suburb

State

Postcode

Home phone number

Fax number

Section D - Borrower's declaration (Note: All borrowers to the loan facility must sign this declaration)

I have read, understood and accept the explanatory notes to this Loan Discharge Authority form and wish to discharge a security in accordance with my instructions above.

Signature 1

Signature 2

Date

Date

Discharging a security with AMP Bank

Explanatory notes:

Why does AMP Bank need a Loan Discharge Authority form?

A signed declaration is required from all borrowers before AMP Bank can release a security. Completion of this form ensures AMP Bank will receive all the information required to release the security for a Full Discharge.

*When will you hear from AMP Bank?

- For a Term Loan, the final payout figure will be calculated 2 business days before the settlement date and you or your nominated representative (eg solicitor or refinancier) will be advised when settlement details are confirmed.
- For a Flexible Loan Account or Line of Credit, the final payout figure will be calculated on the morning of settlement and you or your nominated representative will be advised by phone at that time.

Other important information

- AMP Bank requires 15 business days from receipt of a fully completed Loan Discharge Authority form to release a security.
- Delays in settlement may occur if all fields on the Loan Discharge Authority form are not completed.
- Two business days prior to settlement any account being closed (including a Flexible Loan Account or Line of Credit) will be frozen. This means we can accept no further withdrawals or deposits to your account. Outgoing cheques or incoming periodic payments (eg through your pay office) will also be returned if presented after this date. Please make sure you make the relevant arrangements regarding payments to and from your account.
- If one or more of your accounts is linked to an Offset Deposit Account, the link will be removed when the final payout figure is issued. The removal will be effective from the most recent Repayment Date, and no offset benefit will accrue from that date.

- Fees will be charged where applicable under the Terms and Conditions of the loan. Please refer to the AMP Bank Home Loan Fees and Charges Guide for full details. Early repayment fees and break costs may apply if you have requested to change/close a Fixed Rate loan.
- All borrowers to the loan must sign the Loan Discharge Authority form.

Where can I get help completing this form?

If you have any questions on how to complete this form please call 13 30 30.

Discharging a security with AMP Bank

Where do I send the completed form?

Please mail completed form to:

Loans Servicing
AMP Bank
Reply Paid 79702
PARRAMATTA NSW 2124
AUSTRALIA

Forms can also be faxed to 1300 656 392.