

Discharge Authority

Section 1: Customer Details

Customer Name (s): _____
Postal Address After Settlement: _____

Section 2: Property/Security to be released

I/We hereby request Bendigo and Adelaide Bank release the security: (please list all properties or securities to be released)

A.	Title Reference Details:
B.	Title Reference Details:
C.	Title Reference Details:

Section 3: Settlement Type

Property/security(s) has been* - Sold - Anticipated Settlement Date: / / ' Refinanced Paid in Full
 Section 27 (Vic only) ¹ as per Sale contract Other

*Refer overleaf for Type details

Paid in Full Only (Excludes Property in QLD, VIC & NT) - Please complete for other States:

Certificate of Title² to be collected from: _____ Branch after Discharge of mortgage has been registered.

² Certificates of Title for WA will only issue where the existing CT is not paperless.

Section 4: Legal Representative/Financial Institution Name/Agent Details

Company Name: _____ Phone number: _____
Fax Number: _____ Email address: _____

Section 5: Instructions for Funds Distribution

In exchange for the release of Section 2 security, Bendigo and Adelaide Bank is to receive sufficient funds to clear/reduce all debts in the following accounts (If any of these facilities are currently on a fixed interest rate, **break/prepay costs** may apply. Please discuss with your Lender).

Loan Facility Number:

_____	Is to be paid out in full: <input type="checkbox"/> Yes <input type="checkbox"/> No	If No, the desired amount to be paid*: \$ _____
_____	Is to be paid out in full: <input type="checkbox"/> Yes <input type="checkbox"/> No	If No, the desired amount to be paid*: \$ _____

* Bendigo and Adelaide Bank will confirm exact amount required.

Please deposit any remaining funds after settlement to my/our Bendigo and Adelaide Bank Account Number: _____

Section 6: Declaration and Authorisation

- I/We:
- Understand that if we hold a Mortgage Tamer account (DJ ledger only), on the day of payout of the linked loan account the Mortgage Tamer account funds will be transferred to the linked loan account and the Mortgage Tamer account closed.
 - Understand that if any error has been made in calculating the settlement amount, that I/we is/are liable for any amount outstanding.
 - Agree that I/we shall not be released from the personal covenants of the security Bendigo and Adelaide Bank releases.
 - Agree to pay Bendigo and Adelaide Bank any Discharge Administration Fee, Break Cost, Valuation Fee, Lenders Mortgage Insurance premium or other fees and charges that may become payable upon the release of security and/or partial/full discharge of my/our loan.
 - Consent to Bendigo and Adelaide Bank to disclose and obtain from the Legal Firm/Financial Institution as detailed above, who is my/our authorised representative, any required information in order to complete and confirm settlement, as well as to hand loan security documentation to them (or their nominated agent) at settlement.
 - Sale/Paid in Full** - Acknowledge that I/we am/are required to provide Bendigo and Adelaide Bank with this fully completed and signed Discharge Authority at least 14 days **prior** to the settlement date and/or release of security. If the Bank does not receive sufficient notice, settlement may be delayed.
 - Refinance:** Acknowledge that I/we am/are required to provide Bendigo and Adelaide Bank with this fully completed and signed Discharge Authority at least 21 days **prior** to the settlement date and/or release of security. If the Bank does not receive sufficient notice, settlement may be delayed.
 - Personal Property Security Act 2009 (PPSA):** I/We waive the right to receive any notice under the PPSA, including notice of a verification statement, unless the notice is required by the PPSA and cannot be excluded.

Borrower's/Mortgagor's Signature: _____	Date: / /
Borrower's/Mortgagor's Signature: _____	Date: / /
Borrower's/Mortgagor's Signature: _____	Date: / /
Guarantor's Signature: _____	Date: / /
Guarantor's Signature: _____	Date: / /

Note: Please ensure all details are completed and necessary signatures obtained. Missing or illegible information may result in settlement delays.

Please return the signed and completed Discharge Authority to your local Bendigo Bank branch.

Date received: / / _____ Receiving Officer Name: _____ ADM