

DISCHARGE AUTHORITY **RELEASE OF SECURITY**



Coastline Credit Union Ltd.
ABN 88 087 649 910

PROPERTY SALE

Borrower: Member No.:

Borrower: Member No.:

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Security Property Address(es) to be released or Asset Description to be released:

I/We hereby authorise and direct Coastline Credit Union and its Solicitors to arrange for the release of any security the Credit Union holds over my / our / the company's above property/assets and hand all such documents and information to:

Solicitor/Agent
(If property sold)

Solicitor/Agent's Name & Reference Details :

I/We authorise Coastline Credit Union to collect at settlement:

- a) Credit Union Solicitors Discharge of Mortgage Security Fee - \$
- b) Early Repayment Fee - \$
- c) Deferred Establishment Fee - \$

The Credit Union will provide to me/us an estimate of any additional fees payable prior to settlement.

Alternatively these fees may be paid from your Coastline account. Please indicate your savings account number below if you prefer us to utilise this method.

Savings Account Number :

In exchange for the release of the documentation referred to previously in this authority the Credit Union is to receive:

1. Sufficient monies to clear or reduce debts as listed below :-

Account Number :	Reduce Debt To :	Reduce Debt By :	Close Account :	
			Yes	No
			Yes	No
			Yes	No

2. The balance of monies is to be directed to account(s) described below :-

Account Number :	Amount :	Close Account :	
	\$	Yes	No
	\$	Yes	No
	\$	Yes	No

3. Other – Please describe :

Authorisation - to be signed by all mortgagors and borrowers as applicable. Please note the consent of any mortgagor(s)/guarantor(s) who have also given security for the previously mentioned loans will be required if there will be any liabilities remaining following completion of your request.

Signature: _____ Name: _____

Date: _____

Signature: _____ Name: _____

Date: _____

Signature: _____ Name: _____

Date: _____

Signature: _____ Name: _____

Date: _____

Office Use Only

Release approved by:

1. All necessary requests, consent and authorities have been obtained in writing from parties concerned
2. Any direct and/or contingent liabilities remaining after this release are considered safe and adequately secure so as to comply with current lending policy
3. Matter is in order for execution by a Credit Union attorney/director
4. Account(s) listed have been verified as the only accounts subject to clearance or reduction from this transaction.

Name:

Position:

Signature:

Date: