

AUTHORITY TO RELEASE



15 June 2010

TO: The Manager, Lending Department
Gateway Credit Union Ltd
Level 11, 60 Castlereagh Street
SYDNEY NSW 2000

RE: MEMBER NAME/S:
MEMBERSHIP No:

I/We hereby request you to discharge your mortgage over my/our property at:

And hand all deeds and documents connected therewith to:

Name:.....Address:

Telephone:Refer:

Discharge fees applicable are as follows: **Solicitor to Advise**

NEW/CURRENT ADDRESS DETAILS

Postal Address.....

Contact Numbers: H..... W.....

.....
Member/Mortgagor
Name

.....
Member/Mortgagor
Name

DATE: / / 2008

IMPORTANT NOTICE REGARDING OFFSET ACCOUNTS AND EQUITISMART HOME LOANS

EQUITISMART HOME LOAN

IMMEDIATELY AFTER ISSUING A PAYOUT FIGURE THE LINK WILL BE REMOVED AND THE ACCOUNT WILL BE FROZEN AS ANY FUNDS DRAWN AFTER THAT DATE WILL AFFECT THE PAYOUT FIGURE. IF FUNDS ARE REQUIRED, PLEASE CONTACT OUR DISCHARGE SECTION. THE PAYOUT FIGURE WILL BE RECALCULATED AND RELEVANT PARTIES ADVISED.

OFFSET ACCOUNTS

Where applicable, funds held in any relevant OFFSET accounts will be transferred to the S1 account under the Membership immediately following repayment of the Home Loan or when a payout figure is given for settlement.

**IF ANY FUNDS HELD IN AN OFF SET ACCOUNT ARE WITHDRAWN AFTER A PAYOUT FIGURE HAS BEEN ISSUED, THE PAYOUT FIGURE WILL NEED TO BE RE-CALCULATED. PLEASE CONTACT OUR DISCHARGE SECTION IF OFF SET FUNDS IS TO BE USED.
FAILURE TO DO THIS COULD RESULT IN SETTLEMENT BEING DELAYED.**