

Full/Partial Discharge Authority

In order to ensure that your request is processed in a timely manner, kindly note the following:

- All borrowers must sign this discharge authority.
- If this is a Full Discharge, complete Sections 1, 2, 3, 4 & 6.
A full discharge is where all securities are to be repaid and discharged.
Contact Customer Service on (02) 8116 1010 if you have any questions regarding how to complete your full discharge.
- If this is a Partial Discharge, complete all Sections.
A partial discharge is where only some of the securities used for the loan are discharging.
Contact our Variations Team on (02) 8116 1081 if you have any questions regarding how to complete your partial discharge.

Request is to be mailed to:
 Mortgage House Fax: (02) 8116 1099
 PO Box 1962 Email: discharges@mortgagehouse.com.au
 North Sydney NSW 2059

SECTION 1 Your Details

Borrower Names:

<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Contact Number: Email Address:

Loan Account Number: Loan Account Number:

Type of Discharge: Full Discharge* Partial Discharge**

*For a Full Discharge complete Sections 1,2,3,4 & 6 **For a Partial Discharge, complete all Sections.

Please take Note:

- a) If the loan has a linked offset account, the balance of this account will be transferred to the loan prior to discharge.
- b) If your rate is fixed there will be a break cost fee added to the payout amount. To check, ask us for an indication of this amount.

SECTION 2 Reason for Discharge

Property Sold Refinance Other If Other, please specify:

If the property is being sold, please attach the first page of the Contract of Sale. Tick if the Contract of Sale is attached.

If refinancing, complete this section:

Reason for refinance: If Other, please specify:

Cheaper Rate Product Features Customer Experience

Cheaper Rate (If applicable) % Name of Financial Institution that you are refinancing with:

SECTION 3 Properties to be Discharged

I/We request that you arrange discharge of the following property(ies):

SECTION 4

Instructions for Discharge of Mortgage

Please hand all deeds and documents connected with this property to:

Solicitor Firm/Financial Institution

or their nominee.

Appointed contact name

Contact phone number

Fax number

Email address

SECTION 5

Instructions for Distribution of Funds

Where amount to be collected is being distributed to more than one account, provide details of distribution:

Loan account number

To be paid in full

Yes No ▶ If 'No'

Amount to be credited

 \$

New limit amount

 \$

(where limit is being reduced)

Loan account number

To be paid in full

Yes No ▶ If 'No'

Amount to be credited

 \$

New limit amount

 \$

(where limit is being reduced)

Loan account number

To be paid in full

Yes No ▶ If 'No'

Amount to be credited

 \$

New limit amount


 \$

(where limit is being reduced)

Where there is money in excess of that required to repay/reduce my/our loans, please deposit to the following account:

Account name

Account number

 Note: If your account is to be closed please ensure all Direct Debits/Salary credits are changed.

SECTION 6

Borrowers Acknowledgement and Authority

- Declare the information given in this form is true and correct;
- Authorise Mortgage House of Australia Pty Ltd ABN 98 081 508 054 ('MHA') to discharge the mortgage over my/our property detailed in this authority;
- Authorise MHA and/or its nominated representatives to hand all deeds and documents connected with this authority to the Legal Representative or Financial Institution (or their representative) and provide any information or documentation they require about this account and security(ies) in order to effect settlement;
- Authorise MHA to act on instructions from my/our nominee;
- Authorise MHA to vary my/our Credit Contract in accordance with this Discharge/Refinance Authority;
- Acknowledge that, if MHA agrees to vary the Credit Contract as set out in this authority, my/our Credit Contract will be varied on the date of release or substitution of the Security;
- In exchange for the release of security referred to in Section 2, the Lender is to receive sufficient monies to clear/reduce all debts.

Full name

Signature of Borrower/Guarantor

Date

Full name

Signature of Borrower/Guarantor

Date

Full name

Signature of Borrower/Guarantor

Date

Full name

Signature of Borrower/Guarantor

Date



- Once you have moved (or changed your postal address), you can update your details by emailing Customer Service at customerservice@mortgagehouse.com.au
- For further information relating to discharges, please contact Customer Service or email discharges@mortgagehouse.com.au
- For more than four signatures, or if you need to provide us more information, photocopy the appropriate page before completing details and attach to this request.
- Please note that discharges require 21 days processing time and may take longer in peak processing periods.