

DISCHARGE OF SECURITY

Member Details

Full Name: Member Number:

Phone Numbers: Work: Home: Mobile:

E-mail:

New Mailing Address: Address:

(If relocating after settlement) Suburb: Postcode:

Member Details

Full Name: Member Number:

Phone Numbers: Work: Home: Mobile:

E-mail:

Discharge Details

I/We advise that I/we have Property Sold Date exchanged Sale Price

Refinancing Refinancing to Reason

Loan Repaid Documents to be sent to me/us or Solicitor [details below]

Security Being Discharged

Details/Address

Details/Address

Settlement/Payout Details

Requested Settlement/Payout Date (MUST BE COMPLETED IF LEFT BLANK WILL CAUSE DELAY)

If you are not acting on your own behalf, please provide FULL details of the solicitor/agent/financier.

Solicitor/Agent/Financier Phone Number

Contact Name Fax Number

Finance Details

Please complete all account details to ensure accurate depositing of funds. If you do not complete these details in full HORIZON will exercise its discretion and select these for you.

Loan / Overdraft Account Number

<input type="text"/>	is to be paid out in full and closed	Yes <input type="checkbox"/> No <input type="checkbox"/>	If no, HORIZON will contact you to advise the minimum reduction amount required [Please note reductions will be a permanent principle reduction of your debts]. If yes redraw facility will not be available once the payout figure is requested
<input type="text"/>	is to be paid out in full and closed	Yes <input type="checkbox"/> No <input type="checkbox"/>	
<input type="text"/>	is to be paid out in full and closed	Yes <input type="checkbox"/> No <input type="checkbox"/>	

Redraw/Advance Amount to be removed from the payout figure

Surplus funds to be credited to HORIZON BANK savings account number:

Declaration

THIS DECLARATION MUST BE SIGNED BY ALL BORROWERS AND GUARANTORS TO THE LOAN FACILITY.

I/We authorise HORIZON to provide any relevant information that my/our solicitor/agent/financier stated above may require and to hand over to them any release documents held by HORIZON in relation to the security being released. If any of the loans to be paid out are continuing credit loans,

I/we undertake not to make any further drawings against the account[s] prior to settlement a final payout figure has been calculated as at commencement of business on day of settlement. I/We are aware that once the payout figure has been provided any unrepresented cheques may be dishonoured and any card transactions may be rejected.

Signature: Date Signature: Date

Please note: The discharge process can take up to 31 working days from the date the completed form is received by Horizon. Settlements required within 10 working days of Horizon receiving the completed form will incur urgency fees. There may be instances where HORIZON will need to appoint an agent to act on its behalf at settlement. Any fees incurred are payable by you at the time of settlement and will be allowed for in the payout figure.

TO AVOID DELAY IN DISCHARGE PLEASE EMAIL COMPLETED REQUEST TO: loansadmin@horizonbank.com.au