



**RevenueNSW**

**Revenue Update**

In this session Revenue NSW will introduce their new Innovation & Stakeholder Management Team, provide insight into their support of the eConveyancing eco-system, as well as updates for EDR, eDuties and Technical information.

Some of the topics to be covered include:

- Property Tax Reform – proposed policy framework
- eConveyancing – Duties verification, enabling residual documents & interoperability
- EDR -v- eDuties
- Website updates – Duties Document Matrix, Duties Client Identification & proof of status requirements, & Endorsement of Instruments
- Technical Information – Surcharge Purchaser Duty, HomeBuilder Grant & more.



**Mike Devitt, Lawyer, University of Wollongong**

**Traps to avoid in property transactions**

It is well known that those who are not aware of history are doomed to repeat it. This session looks at recent caselaw from a practitioner's risk management perspective.

Mike Devitt considers:

- where the transaction went wrong,
- the steps/actions that led to the dispute
- how the situation could have been better handled and
- the lessons to be learnt generally.



## **Gary Newton, Lawyer, HWL Ebsworth**

### **When Conveyancing Transactions Go Wrong: Delays, disputes & defaults**

In this session Gary Newton discusses the ramifications of delays, disputes and defaults in conveyancing transactions and what steps to take to manage and minimise the risks and consequences including:

- the relevant provisions of the standard Contract for Sale & Purchase of Land and the relevant common law
  - the rights of the non-defaulting party where settlement is delayed
  - non-performance and issues faced when claiming the deposit
  - things to observe when varying a contract completion date
  - sunset clauses, defects and misrepresentation in off-the plan sales
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## **Andrew Rider, Barrister**

### **Stamp duty and conveyancing – tricks, traps and practical insights**

In this session Andrew Rider discusses the stamp duty traps that can lurk in a conveyancing transaction including:

- The importance of vendor clearance certificates and purchaser declarations
  - Common stamping traps in practice – contracts, transfers, options and foreign surcharge duty
  - Related party transactions - deceased estates and family farm transfers – recent insights
  - What to do when things go wrong – objections, reviews, refunds and reassessments
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## **Tony Cahill, Legal Commentator**

### **Legislation Update (incl. Building and certification law reforms)**

A look at new legislation enacted or commenced over the last 18 months.

This session will include inter alia:

- a review of the COVID 19 amendment legislation,
- a discussion of the building industry reforms particularly the Design & Practitioners Act 2020, Residential Apartment Buildings (Compliance and Enforcement Powers) Act 2020.